

**HOT TRADES**  
**DAILY CROPCAST FUNDAMENTAL FORECAST (SAMPLE PRODUCT)**  
**March 7, 2007**

**CORN**

**CROPCAST WEATHER AND CROP ANALYSIS:** The corn weather price signal is neutral. There is currently only one event in the forecast for the next 2 weeks that could cause any interruptions to fieldwork in the U.S. Deep South, and a warmer than normal pattern will encourage some early seeding in those same areas. Drier weather in most of Brazil is aiding corn harvest conditions in northern and central sections of the belt, while second-crop corn in central areas will need a return of rain later this month to keep yield potential stable. Argentina is running into some early slowdowns to corn harvest due to frequent rains in the north, and minor interruptions will be somewhat persistent during the next 10 days. South African corn areas are filling kernels and pushing toward maturity with a return of dry conditions, following significant yield loss earlier in the season.

**SOYBEAN/MEAL**

**CROPCAST WEATHER AND CROP ANALYSIS:** The soybean/meal price signals are bearish. Drier weather in most of Brazil is aiding early soybean harvest in northern and central sections of the belt, while southern areas pick up plenty of moisture to finish out the crop. Argentina continues to pick up quite a bit of rainfall, filling in a few more dry patches overnight. Most of the soybean belt has now averaged above normal for rainfall in recent week, supporting high yield potential.

**SOYOIL**

**CROPCAST WEATHER AND CROP ANALYSIS:** The soybean oil weather price signal is bearish. Moisture supplies are largely above average in most rapeseed areas of Europe and FSU, and this is setting up favorable conditions ahead of spring growth. Only a few dry spots exist in far western rapeseed areas of China, with most other areas running well above normal due to recent rains. A cool shot late this week should pose only a marginal threat for crop damage in the far northern Yangtze Valley. Malaysian palm oil areas have dried out substantially in recent weeks, but this has largely been beneficial following the excessively wet conditions earlier in the winter.

**WHEAT**

**CROPCAST WEATHER AND CROP ANALYSIS:** The wheat weather price signal is bullish. A warmer pattern will build across most U.S. wheat areas of the Plains and Midwest by next week, encouraging some spring growth in southern areas. A few showers will move through the southeastern Plains, southern Midwest, and Delta late this week and this weekend, and moisture supplies will be favorable in most of these areas to support growth. However, more showers will be needed in the western Plains during coming weeks to limit the threat for crop stress. Moisture supplies are largely above average in most wheat areas of Europe and FSU as spring growth slowly starts to resume, but a few dry patches do exist in far southern Russia, southern Spain, and northern Italy. Shower potential is not particularly good in these areas during the next week. Unusually wet conditions recently have eased any near-term concerns for Chinese wheat, and a cool shot this weekend should not be strong enough to pose a damage threat. North African wheat should pick up needed rains in the eastern third of the belt late this week, but Morocco and western Algeria are likely to encounter ongoing dryness beyond mid-month. This will lower yield potential for heading wheat.

## COTTON

**CROPCAST WEATHER AND CROP ANALYSIS:** The cotton weather price signal is bearish. Rains are less than ideal at this stage for Australian cotton areas, but drier weather next week should limit the threat for any notable damage to open boll crops in the region. Rains in Argentina this weekend and next week may lower quality slightly for open boll cotton. However, drier weather in central Brazil is aiding open boll cotton in that region, with no pattern change through the next 10 days.

## SUGAR

**CROPCAST WEATHER AND CROP ANALYSIS:** The sugar weather price signal is bearish. The U.S. cane area forecast is mainly unchanged in LA and FL. Mainly dry conditions will allow late harvest to proceed with little or no delays. Showers in the Center/South belt should continue to ease this week, which will be beneficial in allowing any wetness in northwestern areas to ease. In South Africa a few showers will be possible in northern areas this week. The recent downturn in showers across northern belt areas allowed moisture supplies to become a bit short, but showers this week should improve moisture a bit. Australian cane areas will see scattered showers this week. Rains in Southern Australia continue to improve moisture supplies.

## COCOA

**CROPCAST WEATHER AND CROP ANALYSIS:** The cocoa weather price signal is neutral. West Africa is only forecast to pick up a few showers during the next week, and a more notable upturn in rainfall will remain needed prior to flowering early next month. Favorably dry weather continues for Malaysian harvest, while moisture supplies remain adequate to abundant for late pod development of main crop areas in southern Indonesia. Bahia will pick up occasional showers, and moisture supplies are already abundant for flowering.

## COFFEE

**CROPCAST WEATHER AND CROP ANALYSIS:** The coffee weather price signal is bullish. Forecast guidance continues to push back the return of rainfall to key areas of the central coffee belt. Other world coffee regions that remain on the dry side are West Africa, India, and Vietnam/Thailand. These areas will need to see more moisture especially by the end of this month. A shift in the rainfall pattern is possible over Indonesia, which adds to the uncertainty. Mexico/Central America could also use more moisture, but these may arrive this weekend. Colombia and Ecuador continue to see their moisture situation improve, however.

## FEEDER CATTLE

**CROPCAST WEATHER AND ANALYSIS:** The cattle weather price signal is bearish. The U.S. Plains will trend much milder and remain relatively dry during the next week or two, and this will limit any cattle stress and aid feedlot ratings.

## LEAN HOGS

**CROPCAST WEATHER AND ANALYSIS:** The hog weather price signal is bearish. A mild pattern is expected in hog areas of the U.S. Midwest during much of the next 2 weeks. While some occasional showers are possible, the pattern should not be excessively wet. Stress should be minimal.